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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ELECTION OF CHAIRMAN OF THE BOARD, CHAIRMAN OF THE SUPERVISORY COMMITTEE AND CHANGE IN BOARD COMMITTEE MEMBERS

Chongqing Iron & Steel Company Limited (the “**Company**”) is pleased to announce that at the meeting of the board of directors (the “**Board**”) and the meeting of the supervisory committee on 29 January 2018, Mr. Zhou Zhu Ping has been elected as the chairman of the Board of the Company, Mr. Li Yong Xiang has been elected as the vice-chairman of the Board of the Company and Mr. Xiao Yu Xin has been elected as the chairman of the supervisory committee of the Company.

In addition, the compositions of each of the committees of the Board are as follows: the strategy committee is composed of Mr. Zhou Zhu Ping (chairman of committee) (non-executive director), Mr. Li Yong Xiang (executive director), Mr. Tu De Ling (executive director), Mr. Zheng Jie (non-executive director) and Mr. Zhang Shuo Gong (executive director); the salary and remuneration review committee is composed of Mr. Hwang Yuhchang (chairman of committee) (independent non-executive director), Mr. Li Yong Xiang (executive director), Mr. Xu Yi Xiang (independent non-executive director), Mr. Wong Chun Wa (independent non-executive director); the nomination committee is composed of Mr. Xu Yi Xiang (chairman of committee) (independent non-executive director), Mr. Zhou Zhu Ping (non-executive director), Mr. Xin Qing Quan (independent non-executive director), Mr. Wong Chun Wa (independent non-executive director); the audit committee is composed of Mr. Xin Qing Quan

(chairman of committee) (independent non-executive director), Mr. Hwang Yuhchang (independent non-executive director), Mr. Wong Chun Wa (independent non-executive director), and Mr. Zheng Jie (non-executive director)

By order of the Board
Chongqing Iron & Steel Company Limited
Yu Hong
Secretary to the Board

Chongqing, the PRC, 31 January 2018

As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhu Ping (Non-executive Director), Mr. Zheng Jie (Non-executive Director), Mr. Li Yong Xiang (Executive Director), Mr. Tu De Ling (Executive Director), Mr. Zhang Shuo Gong (Executive Director), Mr. Hwang Yuhchang (Independent Non-executive Director), Mr. Xu Yi Xiang (Independent Non-executive Director), Mr. Xin Qing Quan (Independent Non-executive Director) and Mr. Wong Chun Wa (Independent Non-executive Director).