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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

RESULTS OF 2018 FIRST EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the 2018 first extraordinary general meeting (the “EGM”) was held on Monday, 29 January 2018 and all resolutions as set out in the notice of the EGM was duly passed by poll without amendments by the attending shareholders and authorised proxies carrying voting rights.

Reference is made to the notice of 2018 first extraordinary general meeting dated 14 December 2017 (the “**Notice**”). Unless otherwise stated, the capitalised terms used herein shall have the same meanings as those used in the Notice.

The EGM was held at 2:30p.m. on 29 January 2018 at the No. 2 Conference Room, 3/F., the Management Building, No. 1 of Gangcheng Avenue, Economic & Technological Development Zone, Changshou District, Chongqing. The resolutions as set out in the Notice was duly passed.

The EGM was chaired by Mr. Tu De Ling, vice chairman of the Company. Among the 9 Directors of the Company, 3 of them attended the EGM. The other 6 directors, namely Mr. Liu Da Wei, Mr. Zhou Hong, Mr. Li Ren sheng, Mr. Zhang Li Quan, Mr. Yao Xiao Hu and Mr. Xin Qing Hu could not attend the EGM due to work appointment. 2 of the incumbent 4 supervisors of the Company attended the EGM. The other 2 supervisors, Mr. Xia Tong and Mr. Li Zheng could not attend the EGM due to work appointment. Ms. Yu Hong, the secretary to the Board of the Company, attended the EGM. Other senior management of the Company attended the EGM as observers.

RESULTS OF THE EGM

Attendance of the EGM

A total of 20 shareholders and their proxies, representing 2,111,932,086 shares, attended the EGM in person and by way of online voting, the details of which are set out below:

Number of shareholders and proxies who attended the EGM	20
Of which: Number of A shareholders	19
Number of H shareholders	1
Total number of shares carrying voting rights held by shareholders and proxies who attended the EGM (share)	2,111,932,086
Of which: Total number of shares held by A shareholders	2,104,241,414
Total number of shares held by H shareholders	7,690,672
Percentage of the total number of shares held by shareholders and proxies who attended the EGM relative to the total number of shares carrying voting rights of the Company (%)	23.68
Of which: Percentage of the shares held by A shareholders relative to the total number of shares (%)	23.59
Percentage of the shares held by H shareholders relative to the total number of shares (%)	0.09

As at the date of the EGM, there were a total of 8,918,602,267 shares of the Company in issue entitling the holders to attend and vote at the EGM, of which 8,380,475,067 shares are A shares and 538,127,200 shares are H shares. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the proposed resolution pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no shareholders were required to abstain from voting under the Listing Rules.

Consideration of the resolutions at the EGM

As considered by shareholders and proxies attending the EGM, relevant resolution was voted on by way of both on-site voting and online voting.

The voting results of the EGM are set out as follows:

I. Resolutions adopting non-cumulative voting

1. Resolution: Resolution on the proposed amendments to the Articles of Association of Chongqing Iron & Steel Company Limited

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,104,047,314	99.99	194,100	0.01	0	0.00
H shareholders	7,690,672	100.00	0	0.00	0	0.00
Total number of ordinary shares:	2,111,737,986	99.99	194,100	0.01	0	0.00

This resolution is a special resolution and was approved by over two-thirds of the voting rights held by shareholders and proxies of shareholders attending the EGM.

II. Resolutions adopting cumulative voting

2. Resolution: Resolution on the by-election of directors of the seventh session of the board of directors of the Company

Serial number of resolution	Resolution	Number of votes	Percentage of the votes relative to the valid voting right present at the meeting	Whether elected
2.01	To elect Mr. Zhou Zhu Ping (周竹平) as a director of the seventh session of the board of directors of the Company	2,106,421,091	99.74	Yes

Serial number of resolution	Resolution	Number of votes	Percentage of the votes relative to the valid voting right present at the meeting	Whether elected
2.02	To elect Mr. Li Yong Xiang (李永祥) as a director of the seventh session of the board of directors of the Company	2,106,421,088	99.74	Yes
2.03	To elect Mr. Zheng Jie (鄭傑) as a director of the seventh session of the board of directors of the Company	2,106,421,090	99.74	Yes
2.04	To elect Mr. Zhang Shuo Gong (張朔共) as a director of the seventh session of the board of directors of the Company	2,106,421,090	99.74	Yes

3. Resolution: Resolution on the election of independent non-executive director of the seventh session of the board of directors of the Company

Serial number of resolution	Resolution	Number of votes	Percentage of the votes relative to the valid voting right present at the meeting	Whether elected
3.01	To elect Mr. Hwang Yuhchang (黃鈺昌) as an independent non-executive director of the seventh session of the board of directors of the Company	2,106,421,085	99.74	Yes

4. Resolution: Resolution on the by-election of shareholders representative supervisors of the seventh session of the supervisory committee of the Company

Serial number of resolution	Resolution	Number of votes	Percentage of the votes relative to the valid voting right present at the meeting	Whether elected
4.01	To elect Mr. Xiao Yu Xin (肖玉新) as a supervisor of the seventh session of the supervisory committee of the Company	2,106,421,086	99.74	Yes
4.02	To elect Mr. Lu Jun Yong (陸俊勇) as a supervisor of the seventh session of the supervisory committee of the Company	2,106,420,987	99.74	Yes
4.03	To elect Mr. Yin Dong (殷棟) as a supervisor of the seventh session of the supervisory committee of the Company	2,106,420,987	99.74	Yes

III. Voting results on material issues by shareholders holding less than 5% interests

Serial number of resolution	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
1	Resolution on the proposed amendments to the Articles of Association of Chongqing Iron & Steel Company Limited	14,756,386	98.70	194,100	1.30	0	0.00
2.01	To elect Mr. Zhou Zhu Ping (周竹平) as a director of the seventh session of the board of directors of the Company	9,439,491	63.14				

Serial number of resolution	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
2.02	To elect Mr. Li Yong Xiang (李永祥) as a director of the seventh session of the board of directors of the Company	9,439,488	63.14				
2.03	To elect Mr. Zheng Jie (鄭傑) as a director of the seventh session of the board of directors of the Company	9,439,490	63.14				
2.04	To elect Mr. Zhang Shuo Gong (張朔共) as a director of the seventh session of the board of directors of the Company	9,439,490	63.14				
3.01	To elect Mr. Hwang Yuhchang (黃鈺昌) as an independent non-executive director of the seventh session of the board of directors of the Company	9,439,485	63.14				
4.01	To elect Mr. Xiao Yu Xin (肖玉新) as a supervisor of the seventh session of the supervisory committee of the Company	9,439,486	63.14				
4.02	To elect Mr. Lu Jun Yong (陸俊勇) as a supervisor of the seventh session of the supervisory committee of the Company	9,439,387	63.14				
4.03	To elect Mr. Yin Dong (殷棟) as a supervisor of the seventh session of the supervisory committee of the Company	9,439,387	63.14				

SCRUTINEER

Mr. Lu Jun Yong, representative of the controlling shareholder, and Mr. Jia Zhi Gang, staff representative supervisor, were appointed as the scrutineer at the EGM for the purpose of vote-taking.

WITNESS OF LAWYERS

Wu Lintao and Ren Yi, lawyers from Beijing Zhonglun (Chongqing) Law Firm (北京市中倫(重慶)律師事務所), witnessed the procedures of convening and holding of and voting at the EGM and issued the legal opinion certifying that the convening and holding procedures of the EGM are in compliance with the relevant laws and regulations, regulatory documents and the provisions of the Articles of Association of the Company; the qualifications of the attendees and the convener of this meeting are lawful and valid; and the voting procedures and voting results of this meeting are lawful and valid.

DOCUMENTS AVAILABLE FOR INSPECTION

1. Resolutions passed at the EGM of Chongqing Iron & Steel Company Limited bearing the signatures of the directors present at the meetings and minutes recorders.
2. Legal opinion with signature of the officer of the attesting law firm and its seal.

By order of the Board
Chongqing Iron and Steel Company Limited
Yu Hong
Secretary to the Board

Chongqing, the PRC, 30 January 2018

As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhu Ping (Non-executive Director), Mr. Zheng Jie (Non-executive Director), Mr. Li Yong Xiang (Executive Director), Mr. Tu De Ling (Executive Director), Mr. Zhang Shuo Gong (Executive Director), Mr. Hwang Yuhchang (Independent Non-executive Director), Mr. Xu Yi Xiang (Independent Non-executive Director), Mr. Xin Qing Quan (Independent Non-executive Director) and Mr. Wong Chun Wa (Independent Non-executive Director).